



Code: PAM
Date: 22/07/25
Page 2 of 7

ENVIRONMENTAL POLICY

CONTENTS

- 1. Context and objectives
- 2. Scope
- 3. General commitments
- 4. Specific objectives
- 5. Compliance and reporting
- 6. Continuous improvement: approval, review and communication

GLOBAL DAIRY VENTURES

ENVIRONMENTAL POLICY

Code: PAM Date: 22/07/25 Page 3 of 7

1. Context and objectives

At **Global Dairy Ventures (GDV)**, we recognise that our activities have an environmental impact and we take responsibility for minimising this through sustainable resource management. Our commitment to the environment is aligned with current legislation and best practices in the dairy sector.

The objective of this **Environmental Policy** is to establish GDV's principles and commitments to reduce its ecological footprint, promote sustainability throughout the value chain and ensure that our operations contribute to the protection of the planet.

2. Scope of application

This policy applies to all GDV activities, including our internal operations, production centres, distribution and logistics. It will also serve as a reference to align our suppliers and partners, ensuring that we share the same environmental standards.

3. General commitments

At GDV, we are committed to:

- Comply with current environmental regulations, including European Union legislation and applicable international standards.
- Reducing food waste through an efficient batch tracking system and promoting the
 donation of products fit for consumption, avoiding waste and generating a positive
 social impact.
- Use of renewable energy
- Manage natural resources efficiently, reducing the consumption of water, energy and raw materials through optimised processes and the responsible use of natural resources.
- Prevent pollution by ensuring proper management of waste, emissions and discharges.
- Reduce the use of chemicals that are harmful to the environment and health, prioritising safer and more sustainable alternatives.
- Promote the circular economy, prioritising reduction, reuse and recycling in all our processes.
- **Involve our suppliers** in the implementation of sustainable practices, in line with our Supplier Code of Conduct.



Code: PAM Date: 22/07/25 Page 4 of 7

- Sustainable mobility and logistics: Integrate sustainability criteria into transport and logistics, promoting energy efficiency, emissions reduction and resource optimisation in our operations and supply chain.
- **Promotion of local suppliers:** Prioritise local sourcing to reduce transport distances, minimise environmental impact and strengthen the local economy.

4. Specific objectives

At **Global Dairy Ventures (GDV)**, we translate our environmental commitment into concrete actions to minimise our impact on the planet. Through these specific objectives, we seek to reduce emissions, optimise resource use, encourage sustainable practices in our value chain, and promote innovation for a more responsible future.

4.1. Emissions reduction and energy efficiency

- Measure and reduce our greenhouse gas (GHG) emissions at our facilities and throughout our value chain.
- Promote the use of renewable energy and improve energy efficiency in our operations.

4.2. Sustainable water management

- Optimise water consumption in our factories and minimise discharges.
- Implement water conservation and treatment measures to reduce the impact on local ecosystems.

4.3. Waste reduction and management

- Implement a **zero waste model**, prioritising reduction at source, reuse and recycling of materials in all our operations.
- Properly manage hazardous and non-hazardous waste, ensuring its classification, traceability and responsible disposal through authorised operators.
- Establish a measurement and monitoring system to collect annual data on waste generation and treatment, in collaboration with suppliers, logistics operators and storage centres.
- Promote the purchase of products and materials with optimised packaging at source, avoiding unnecessary packaging and prioritising options with a lower environmental impact.
- Assess the environmental impact of the packaging used by our suppliers, promoting
 the use of recyclable, recycled or compostable materials as part of our responsible
 purchasing and sourcing criteria.



Code: PAM
Date: 22/07/25
Page 5 of 7

- Monitor the percentage of packaging received that is recyclable, compostable or reusable, setting progressive improvement targets.
- Encourage suppliers to include clear information on the correct management of packaging at the end of its useful life to facilitate its recovery and avoid disposal in landfills or incineration.
- Progressively replace, where feasible, products or materials that generate hazardous waste, prioritising alternatives with a lower environmental impact.

4.4. Chemical management

- GDV recognises that an essential part of environmental and waste management is the identification and control of chemicals of concern. Therefore, the company is committed to:
- Requesting its suppliers to provide information on potentially hazardous chemicals present in their products.
- Consulting its suppliers if they have knowledge of the chemical ingredients and any
 high-risk residues potentially present in their products. This consultation focuses on the
 supplier's knowledge and does not imply a requirement for specific technical data at this
 stage.
- Establish metrics and progressive targets for the reduction or elimination of chemicals classified as concerning or having a high environmental or human health impact, both in its internal processes and in the supply chain.

This approach is part of GDV's commitment to a safe and transparent circular economy and to compliance with international standards for responsible environmental management.

4.5. Protecting biodiversity, animal welfare and sustainable agriculture

- Ensuring that our activities do not affect protected areas, natural habitats or fragile ecosystems.
- Promoting animal welfare in our dairy supply chain, ensuring that suppliers comply with the standards defined in the GDV Supplier Code of Conduct.
- Encourage sustainable agriculture and responsible sourcing by promoting practices that respect biodiversity.

4.6. Innovation and sustainable design

- Incorporate eco-design criteria into our packaging, reducing the use of plastics and non-recyclable materials.
- Promote the circularity of products and processes to minimise our environmental footprint.



Code: PAM Date: 22/07/25 Page 6 of 7

4.7. Sustainable transport across all our operations and supply chain

At **Global Dairy Ventures (GDV)**, we recognise the environmental impact of transport in our value chain and are committed to:

 Reducing our carbon footprint by optimising routes, loads and efficient modes of transport.

- Encourage sustainable mobility for employees and suppliers by promoting alternatives with a lower environmental impact.
- Incorporating clean technologies where feasible, such as electric vehicles or biofuels, to reduce emissions in our logistics operations.
- Collaborate with our partners and suppliers to promote more sustainable transport practices throughout the supply chain.
- GDV is committed to moving towards the use of transport methods with a lower
 environmental impact for both incoming and outgoing freight. Together with logistics
 operators, alternatives are currently being evaluated that prioritise high-efficiency
 maritime, rail or land transport and reduce or eliminate the use of air transport, except in
 justified exceptional cases. This commitment is part of an active dialogue with strategic
 partners, with the aim of defining operational criteria and environmental metrics to guide
 the selection of more sustainable means of transport throughout the logistics chain.
- GDV requests that its logistics operators and transport providers adopt strategic planning
 tools (such as route optimisation software) to minimise fuel consumption and the carbon
 footprint associated with shipping processes. It will also encourage these suppliers to
 implement training programmes for drivers and operational staff, focusing on efficient
 driving techniques and the responsible use of energy resources. These practices will form
 part of the ESG criteria used by GDV to assess the environmental performance of its
 logistics partners.

4.8. Culture of sustainability and well-being at work

Promote sustainable practices in the workplace, both in offices and in teleworking spaces, encouraging the efficient use of resources, proper waste management and healthy habits among workers.

This environmental policy is an integral part of our sustainability strategy and will be evaluated periodically to ensure its effective implementation both in our operations and throughout the supply chain. For more information on impacts and responsibilities in the value chain, please refer to the Supplier Code of Conduct.

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Code: PAM Date: 22/07/25 Page7 of 7

5. Compliance and reporting

- GDV will ensure compliance with this policy through the implementation of audits and internal controls.
- The environmental impact of our operations will be reported annually, including progress in energy efficiency, emissions reduction, and waste management.
- We will promote transparency and collaboration with our suppliers and customers, sharing our sustainability initiatives and achievements.

Version control

Version	Modifications made	Effective date
0.1	-	22/07/2025

Departments/governing bodies involved

Department / GO	Entity	Date
Prepared by Committee GDV Compliance	GDV	22/07/2025
Approved by CEO	GDV	22/07/2025

Key information

Scope of application (global / local)	Global
Primary responsibility for monitoring	Chief Executive Officer